

Currency Movement - Forex rates in USD

Currency	10/26/18	11/06/18	Wk-on-Wk % Change
Indian Rupee (INR)RBI ref rate	73.37	73.01	-0.50
Euro (EUR)	1.14	1.14	0.22
Japanese Yen (JPY)	111.90	113.44	1.38
Brazilian Real (BRL)	3.64	3.76	3.24
Chinese Yuan (CNY)	6.95	6.92	-0.42
Singapore Dollar (SGD)	1.38	1.37	-0.49
Tanzanian Shilling (TZS)	2291.80	2291.30	-0.02
Thai Baht (THB)	33.07	32.91	-0.47
Mozambique New Metical (MZN)	60.61	60.75	0.23
Vietnam Dong (VND)	23356.00	23326.00	-0.13
Indonesian Rupiah (IDR)	15190.70	14790.50	-2.63
Benin CFA Franc BCEAO (XOF)	584.00	579.00	-0.86
Ghanaian New Cedi (GHS)	4.85	4.82	-0.62

Indian rupee may trade sideways

Indian rupee may trade in the broader region of 72 and 74 against the dollar as further move may depend on the results of crucial five state elections, which will be known during mid-December. Decline in crude oil prices, US waiver on Iran sanctions to India and others may give a breather to Indian rupee in the near term. US mid-term election early results points to Democrats taking control of the House of Representatives while Republicans may retain control over senate.



Indian rupee during the period Oct 29th to Nov 06th traded in the region of 74.13 and 72.43 and finally settled at 73 against the dollar on Nov-06-2018. Support is seen in the region of 72.60 and 72.37 levels. At the same time 73.31 and 73.52 will act as near term resistance.

Brazil real recent rally seems to be over

Brazil real rally in the run up to presidential elections seems to be over and further move will depend on how its new president is going to deliver on promised key economic reforms. The Brazilian central bank yesterday forecast that inflation is likely to peak in Q2 of 2019 before easing towards its target, adding that underlying tone of inflation was at its “appropriate” levels.



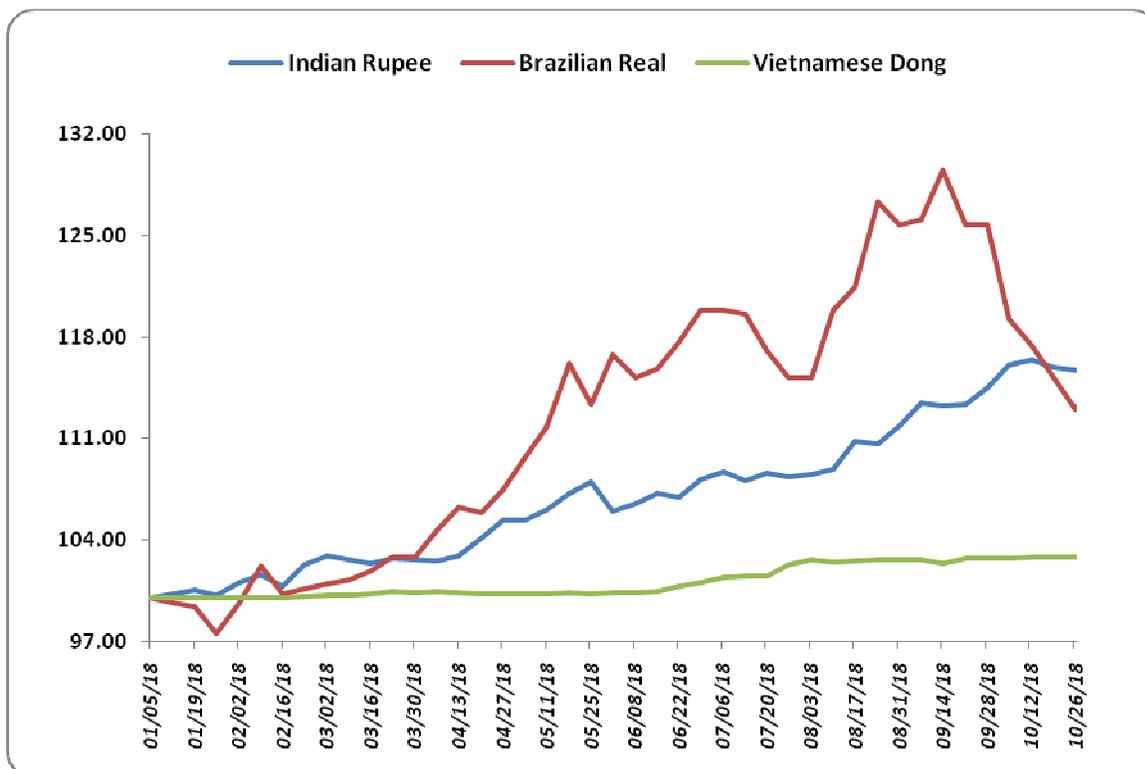
Brazil real during the period Oct 29th to Nov 06th traded in the region of 3.5801 and 3.7692 and finally settled at 3.7614 against the dollar on Nov-06-2018. Support is seen in the region of 3.67 and then at 3.61-3.58 levels. Upside for the time being is capped in the region of 3.83 and 3.89-3.93 levels going forward.

Vietnam dong may hover in the region of 23150 and 23350

Vietnam dong during the period Oct 29th to Nov 06th traded in the region of 23353.50 and 23232.90 and finally settled at 23326 against the dollar on Nov-06-2018. Dong may trade sideways in the region of 23150 and 23350 going forward.

Comparative Movement of Currencies in 2018 (Jan-Nov)

Vis-à-vis USD in cashew processing regions (Weeks starting from January' 2018 and value indexed to 100)



Disclaimer: The data and information presented in this report are based on efforts of analysts at Foretell Business Solutions Private Limited, Bangalore and opinions and data obtained from experts and various industry sources. While sufficient care has been taken to check data and information prior to publishing, Foretell or its employees or external contributors will not be responsible for any kind of errors or omissions or misrepresentation of data or for losses incurred by any party either directly or indirectly based on the information published herein.