

Currency Movement - Forex rates in USD

Currency	11/24/2017	12/01/2017	Wk-on-Wk % Change
Indian Rupee (INR)RBI ref rate	64.73	64.43	-0.46
Euro (EUR)	1.18	1.19	0.85
Japanese Yen (JPY)	111.22	112.53	1.18
Brazilian Real (BRL)	3.22	3.27	1.55
Chinese Yuan (CNY)	6.58	6.61	0.46
Singapore Dollar (SGD)	1.34	1.34	0.00
Tanzanian Shilling (TZS)	2,245.55	2,246.40	0.04
Thai Baht (THB)	32.66	32.64	-0.06
Mozambique New Metical (MZN)	60.81	60.65	-0.26
Vietnam Dong (VND)	22,726.50	22,710.37	-0.03
Indonesian Rupiah (IDR)	13,483.00	13,548.00	0.48
Benin CFA Franc BCEAO (XOF)	553.82	552.00	-0.33
Ghanaian New Cedi (GHS)	4.62	4.54	-1.83

Indian rupee may stay range bound

Indian rupee last week gained further and settled the truncated week at 64.47 against the dollar. India's Q2 GDP -2017-18 was well within the market expectations and came in at 6.3 percent. More over Nikkei Manufacturing PMI rose to 52.6 in November that the initial effects of GST have subsided. Rupee may trade range bound ahead of US non-farm pay rolls, local elections in Gujarat etc.,

Indian rupee last week traded in the region of 64.82 and 64.27 and finally settled the week at 64.46 against the dollar on Nov-30-2017. Resistance is seen in the region of 65.10 and then at 65.35. Support is seen in the region of 64.30 and then at 64.00-63.80. Overall rupee may trade in the broader region of 63.80 and 65.35 levels going forward.



Further move on Brazil real will depend on the outcome of the pension bill

Brazil real dropped lower as investors concerned about the passage of pension bill, as the government is unwilling to concede more demands to soften the bill in order to muster necessary support from the law makers. As of now, the fate of the bill hangs in balance, and further move on Brazilian currency is uncertain in the short term.

Brazil real last week was traded in the region of 3.2011 and 3.2869 and finally settled at 3.2580 as on Dec-01-2017. Resistance is seen in the region of 3.30 and 3.35 levels in the near future. Near term support is seen in the region of 3.18 and 3.14.

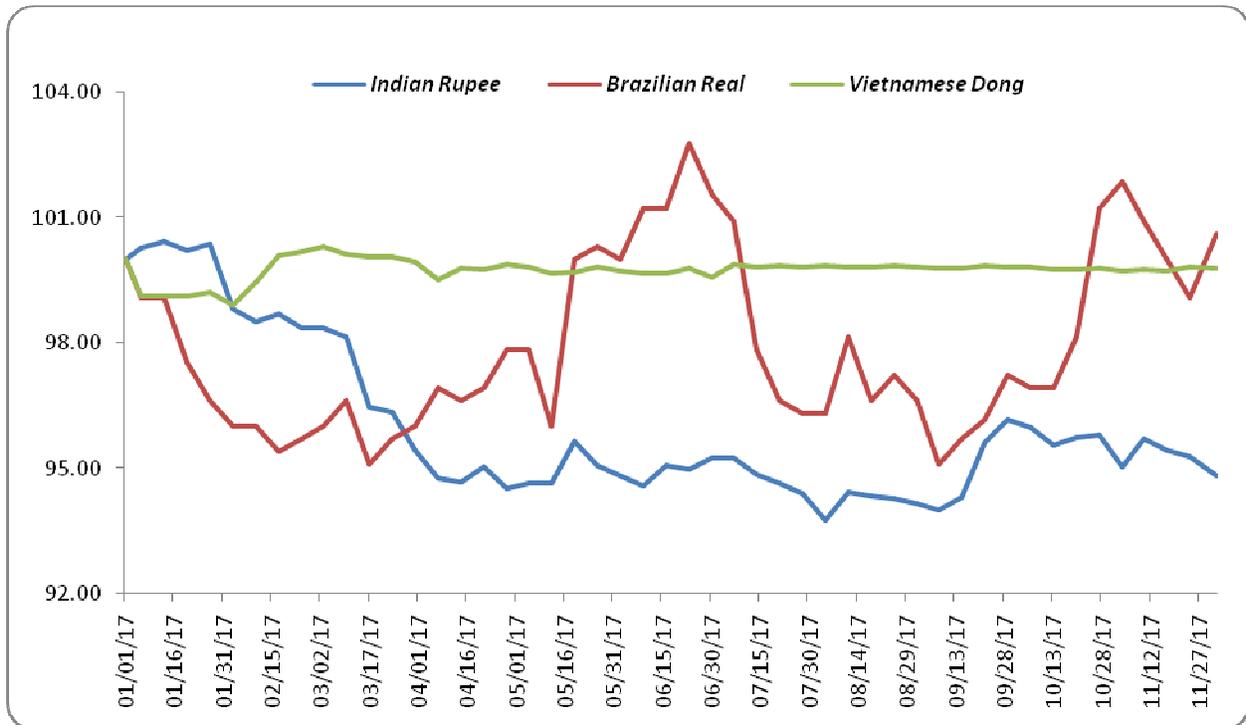


Vietnamese dong may trade with increased volatility

Vietnam dong last week traded in the region of 22,606 and 22796 and finally settled the week at 22,710 against the dollar on Dec-01-2017. Dong may test the Jan-2017 lower support of close to 22500 against the dollar going forward. Upside for the time being is capped in the region of 22750 and 22800 and unlikely to stay higher, but the current volatility is likely to stay for a while.

Comparative Movement of Currencies in 2017 (Jan-Dec)

Vis-à-vis USD in cashew processing regions (Weeks starts from January' 2017 and value indexed to 100)



Disclaimer: The data and information presented in this report are based on efforts of analysts at Foretell Business Solutions Private Limited, Bangalore and opinions and data obtained from experts and various industry sources. While sufficient care has been taken to check data and information prior to publishing, Foretell or its employees or external contributors will not be responsible for any kind of errors or omissions or misrepresentation of data or for losses incurred by any party either directly or indirectly based on the information published herein.