

Currency Movement - Forex rates in USD

Currency	04/20/18	04/27/18	Wk-on-Wk % Change
Indian Rupee (INR)RBI ref rate	66.02	66.78	1.15
Euro (EUR)	1.23	1.21	0.00
Japanese Yen (JPY)	107.66	109.05	1.29
Brazilian Real (BRL)	3.41	3.46	1.29
Chinese Yuan (CNY)	6.30	6.34	0.69
Singapore Dollar (SGD)	1.32	1.32	0.55
Tanzanian Shilling (TZS)	2287.70	2283.30	-0.19
Thai Baht (THB)	31.34	31.51	0.54
Mozambique New Metical (MZN)	60.24	59.69	-0.91
Vietnam Dong (VND)	22772.00	22767.00	-0.02
Indonesian Rupiah (IDR)	13870.00	13865.00	-0.04
Benin CFA Franc BCEAO (XOF)	543.00	553.50	1.93
Ghanaian New Cedi (GHS)	4.44	4.47	0.62

Rupee

Indian rupee last week reached the 14-month low of 66.91 against the dollar on rising crude oil price and on higher US bond yields, which crossed the level of 3 percent. Indian forex market is closed on the first two days during this week. Euro fell to three month low against USD as ECB left policy rates unchanged and left the future asset purchasing program unchanged.

Indian rupee last week traded in the region of 66.14 and 66.91 and finally settled the week at 66.68 against the dollar on Apr-27-2018. Rupee breached the key resistance may signal further weakness. Next resistance is 67.06 and then at 67.20 levels. Support is seen in the region of 66.40 and then at 66.10. Overall rupee may trade in the broader region of 66.10 and 67.20 levels in the coming few weeks.



Overall rupee may trade in the broader region of 66.10 and 67.20 levels in the coming few weeks.

Brazil real weakens the most since Dec-2016

Brazil's real weakened to the lowest since December-2016 against the dollar due to both international volatility aftermaths of trade sanctions and on the uncertainty of the domestic political scenario. Brazil real may remain under pressure ahead of October presidential elections.

Brazil real last week was traded in the region of 3.3980 and 3.5148 and finally settled the week at 3.4555 as on Apr-27-2018. Real closed above key resistance level may signal further weakness going forward and may test 3.53-3.57 levels going forward. Support is seen in the region of 3.45 and 3.40 levels.

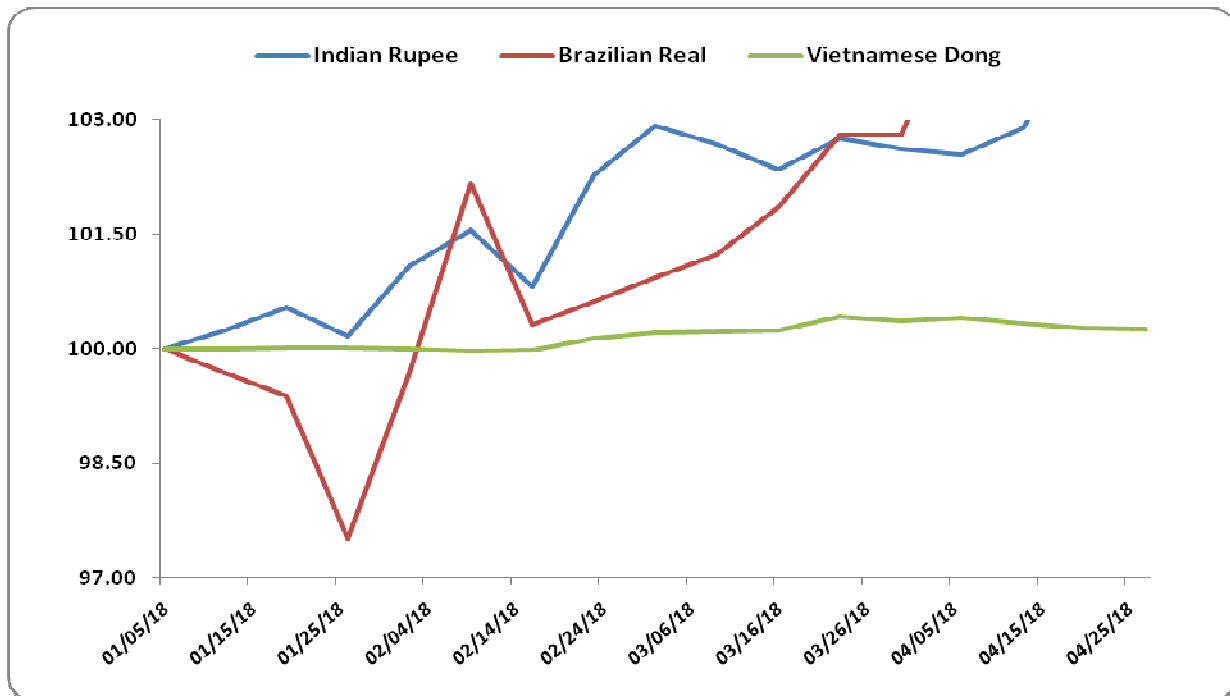


Vietnam dong may continue to stay in the recent range

Vietnam dong last week traded in the region of 22,759.50 and 22,773.50 and finally settled the week at 22,763.50 against the dollar on Apr-27-2018. Upside for the time being is capped in the region of 22800 and 22820 and unlikely to stay higher. At the same time downside is limited to 22750-22700 going forward.

Comparative Movement of Currencies in 2018 (Jan-Apr)

Vis-à-vis USD in cashew processing regions (Weeks starts from January' 2018 and value indexed to 100)



***Disclaimer:** The data and information presented in this report are based on efforts of analysts at Foretell Business Solutions Private Limited, Bangalore and opinions and data obtained from experts and various industry sources. While sufficient care has been taken to check data and information prior to publishing, Foretell or its employees or external contributors will not be responsible for any kind of errors or omissions or misrepresentation of data or for losses incurred by any party either directly or indirectly based on the information published herein.*