

Currency Movement - Forex rates in USD

Currency	04/19/19	04/26/19	Wk-on-Wk % Change
Indian Rupee (INR)RBI ref rate	69.42	70.14	-1.03
Euro (EUR)	1.12	1.12	0.41
Japanese Yen (JPY)	111.91	111.58	0.30
Brazilian Real (BRL)	3.93	3.93	-0.03
Chinese Yuan (CNY)	6.70	6.73	-0.38
Singapore Dollar (SGD)	1.35	1.36	-0.70
Tanzanian Shilling (TZS)	2305.00	2305.00	0.00
Thai Baht (THB)	31.82	31.94	-0.38
Mozambique New Metical (MZN)	64.00	64.25	-0.39
Vietnam Dong (VND)	23210.00	23290.00	-0.34
Indonesian Rupiah (IDR)	14040.00	14187.50	-1.04
Benin CFA Franc BCEAO (XOF)	579.75	588.70	-1.52
Ghanaian New Cedi (GHS)	5.09	5.19	-1.84

Indian rupee weakness set to continue

Indian rupee last week stayed weak closed at 70 against the USD due to concern over rising crude oil prices, as US tightened its sanction on Iran. But towards the end of the week oil prices came under pressure due to rise in weekly inventories as well as in anticipation of increase in output by OPEC soon to compensate the loss of oil exports from Iran. Strength in US dollar index also dampened the rupee sentiment and rupee may continue to stay weak till the outcome of parliamentary election results is known.

Indian rupee last week was traded in the region of 69.50 and 70.29 and finally settled the week at 70 against the dollar as on Apr-26-2019. Support is seen in the region of 69.50 and then at 69 levels. At the same time 70.50 will act as near term resistance. In case stays above

70.80 then expect rupee could retest Dec-2018 lows of 71.50 going forward.



Will Brazil real sustains above 4 or not?

Brazil real may once again retest 4 and above against the USD but will it sustain or not above those levels depends on the Governments' ability to key pass economic reforms such as pension bill going forward. Brazil's central bank reiterated that there is no change in its economic policies and confident of achieving desired economic recovery in the medium term.

Brazil real last week was traded in the region of 3.9091 and 4.004 and finally settled the week at 3.9289 against the dollar as on Apr-26-2019. Support is seen in the region of 3.84 and 3.78 levels. Upside for the time being is capped at around 3.95-4.00 and only above on weekly closing to signal further weakness.

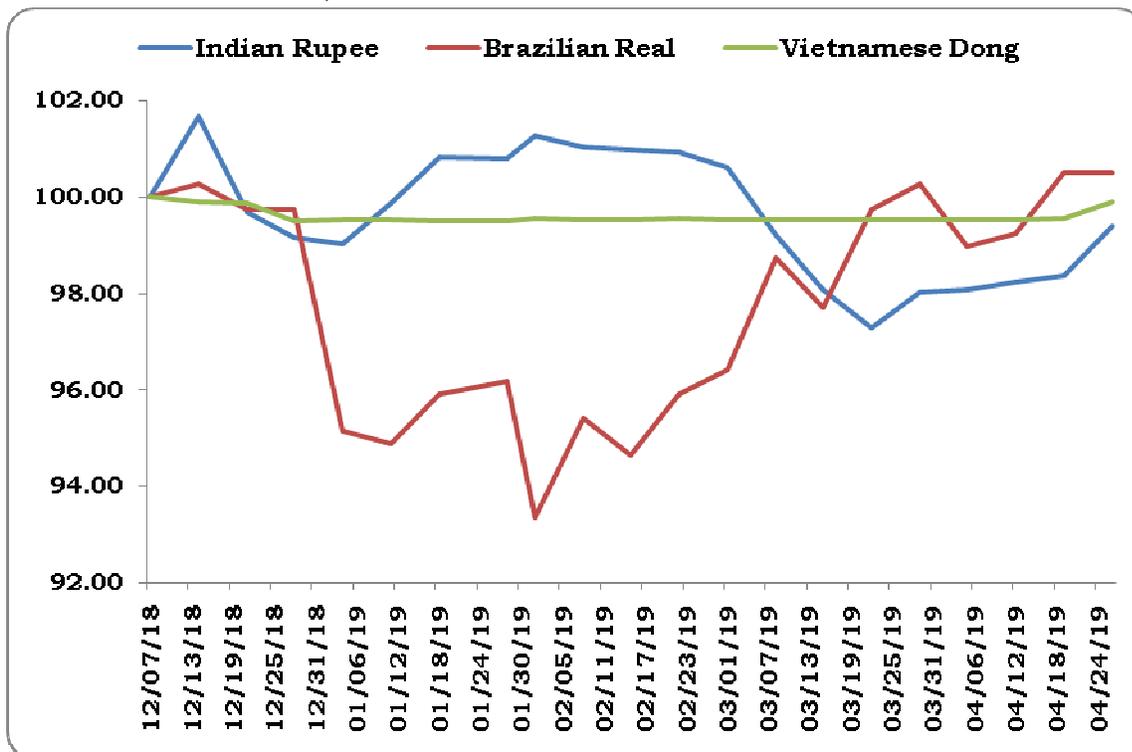


Vietnam dong may trade range bound

Last week Vietnamese dong was traded in the region of 23,206 and 23,292. Dong may trade sideways and to trade in the region of 23,100 and 23,300 going forward.

Comparative Movement of Currencies Dec-2018 to 26-Apr-2019

Vis-à-vis USD in cashew processing regions (Weeks starting from Dec' 2018 and value indexed to 100)



Disclaimer: *The data and information presented in this report are based on efforts of analysts at Foretell Business Solutions Private Limited, Bangalore and opinions and data obtained from experts and various industry sources. While sufficient care has been taken to check data and information prior to publishing, Foretell or its employees or external contributors will not be responsible for any kind of errors or omissions or misrepresentation of data or for losses incurred by any party either directly or indirectly based on the information published herein.*