

Currency Movement - Forex rates in USD

Currency	03/15/19	03/22/19	Wk-on-Wk % Change
Indian Rupee (INR)RBI ref rate	69.210	68.66	0.80
Euro (EUR)	1.133	1.13	0.11
Japanese Yen (JPY)	111.450	109.91	1.40
Brazilian Real (BRL)	3.816	3.91	-2.29
Chinese Yuan (CNY)	6.713	6.72	-0.05
Singapore Dollar (SGD)	1.352	1.35	0.00
Tanzanian Shilling (TZS)	2340.000	2338.00	0.09
Thai Baht (THB)	31.670	31.74	-0.22
Mozambique New Metical (MZN)	62.200	62.50	-0.48
Vietnam Dong (VND)	23198.000	23199.00	0.00
Indonesian Rupiah (IDR)	14255.000	14160.00	0.67
Benin CFA Franc BCEAO (XOF)	579.750	576.20	0.62
Ghanaian New Cedi (GHS)	5.600	5.10	9.80

Indian rupee may trade range bound in the near future

Indian rupee last week after hitting the six month's high once again depreciated towards the end of the week to settle closer to 69 against the dollar as state run banks purchased dollar on behalf of importers ahead of RBI's forex swap. Moreover financial year end closing may result in further weakening of the rupee in the near term. Overall rupee is likely to remain highly volatile for the next one to two weeks time period before it starts to appreciate once again.



Indian rupee last week was traded in the region of 68.42 and 69.16 and finally settled the week at 68.94 against the dollar as on Mar-22-2019. Support is seen in the region of 68.50 and then at 68.20-67.90 levels. At the same time 69.40 and 69.70 will act as near term resistance.

Brazil real tumbles on fears over global economic slowdown

Brazil's real tumbled on Friday on global markets sell off, after dismal economic data from US and Europe reignited fears of global economic slowdown, which may not rule out possibility of US recession. Moreover uncertainty over Brexit, continued standoff in US-China trade off also cautioned on the market sentiments.



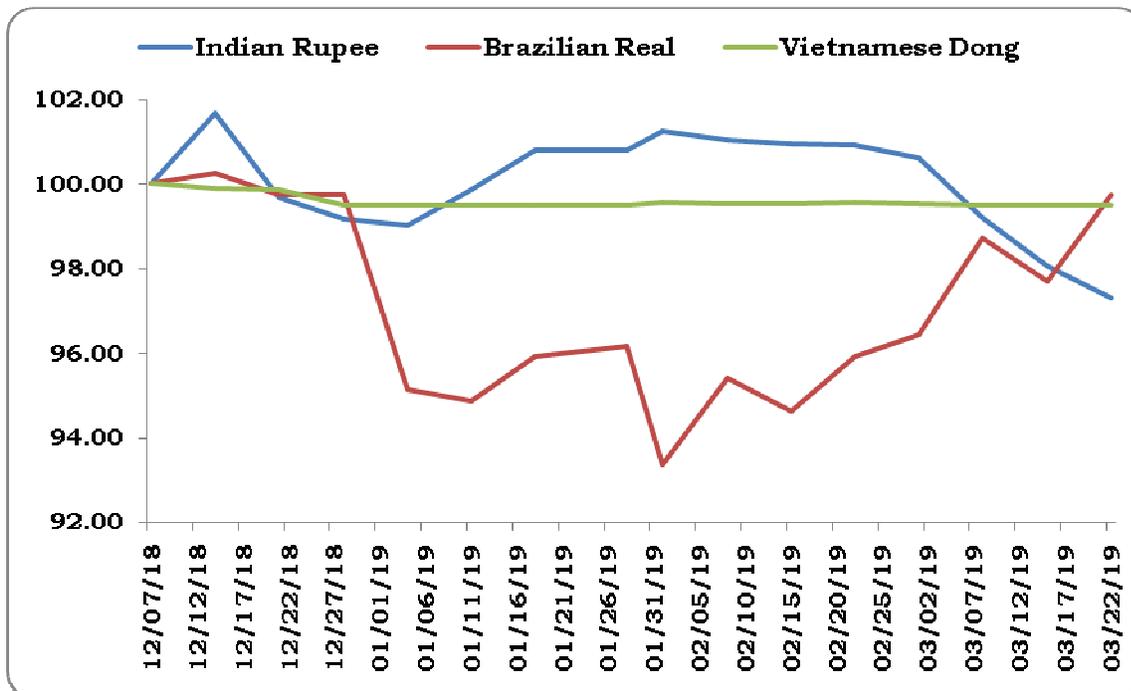
Brazil real last week was traded in the region of 3.7379 and 3.9108 and finally settled the week at 3.9053 against the dollar as on Mar-22-2019. Support is seen in the region of 3.78 and 3.72 levels. Upside for the time being is capped at around 3.95 and only above to signal further weakness.

Vietnam dong may trade sideways

Last week Vietnamese dong was traded in the region of 23,221 and 23,177 and finally settled the week almost unchanged around 23,200. Dong may trade sideways and to trade in the region of 23,100 and 23,300 going forward.

Comparative Movement of Currencies Dec-2018 to 22-Mar-2019

Vis-à-vis USD in cashew processing regions (Weeks starting from Dec' 2018 and value indexed to 100)



Disclaimer: The data and information presented in this report are based on efforts of analysts at Foretell Business Solutions Private Limited, Bangalore and opinions and data obtained from experts and various industry sources. While sufficient care has been taken to check data and information prior to publishing, Foretell or its employees or external contributors will not be responsible for any kind of errors or omissions or misrepresentation of data or for losses incurred by any party either directly or indirectly based on the information published herein.

