

## Currency Movement - Forex rates in USD

Currency	10/05/18	10/12/18	Wk-on-Wk % Change
Indian Rupee (INR)RBI ref rate	73.58	73.80	0.30
Euro (EUR)	1.15	1.16	0.30
Japanese Yen (JPY)	113.72	112.19	-1.35
Brazilian Real (BRL)	3.84	3.78	-1.50
Chinese Yuan (CNY)	6.87	6.92	0.78
Singapore Dollar (SGD)	1.38	1.38	-0.33
Tanzanian Shilling (TZS)	2285.80	2287.90	0.09
Thai Baht (THB)	32.82	32.74	-0.24
Mozambique New Metical (MZN)	60.50	60.50	0.00
Vietnam Dong (VND)	23331.50	23345.50	0.06
Indonesian Rupiah (IDR)	15152.50	15188.00	0.23
Benin CFA Franc BCEAO (XOF)	573.00	573.00	0.00
Ghanaian New Cedi (GHS)	4.95	4.79	-3.16

### Indian rupee may remain volatile

Indian rupee last week was highly volatile and finally settled the week on a positive note, supported by drop in crude oil prices and on surge in local equities. India's macro economic data released during last week was mixed. India's consumer price index (CPI) or retail inflation came in at 3.77% during September 2018, slightly higher as compared to 3.69% of the previous month. IIP the factory output decelerated to 4.3% from previous 6.6% in July 2018 and 6.9% in June 2018.



Indian rupee last week traded in the region of 74.47 and 73.51 and finally settled the week at 73.59 against the dollar on Oct-12-2018. Support is seen in the region of 73 and 72.60 levels. At the same time 74.20 and 74.40 will act as near term resistance.

### Brazil real may hold on to the recent gains

Brazil real since second week of September gained handsomely and continued to rise against the dollar as Brazil's far-right candidate Jair Bolsonaro won the first round of the Presidential election, and the second round is scheduled on October 28<sup>th</sup>.



Brazil real last week was traded in the region of 3.7018 and 3.7890 and finally settled the week

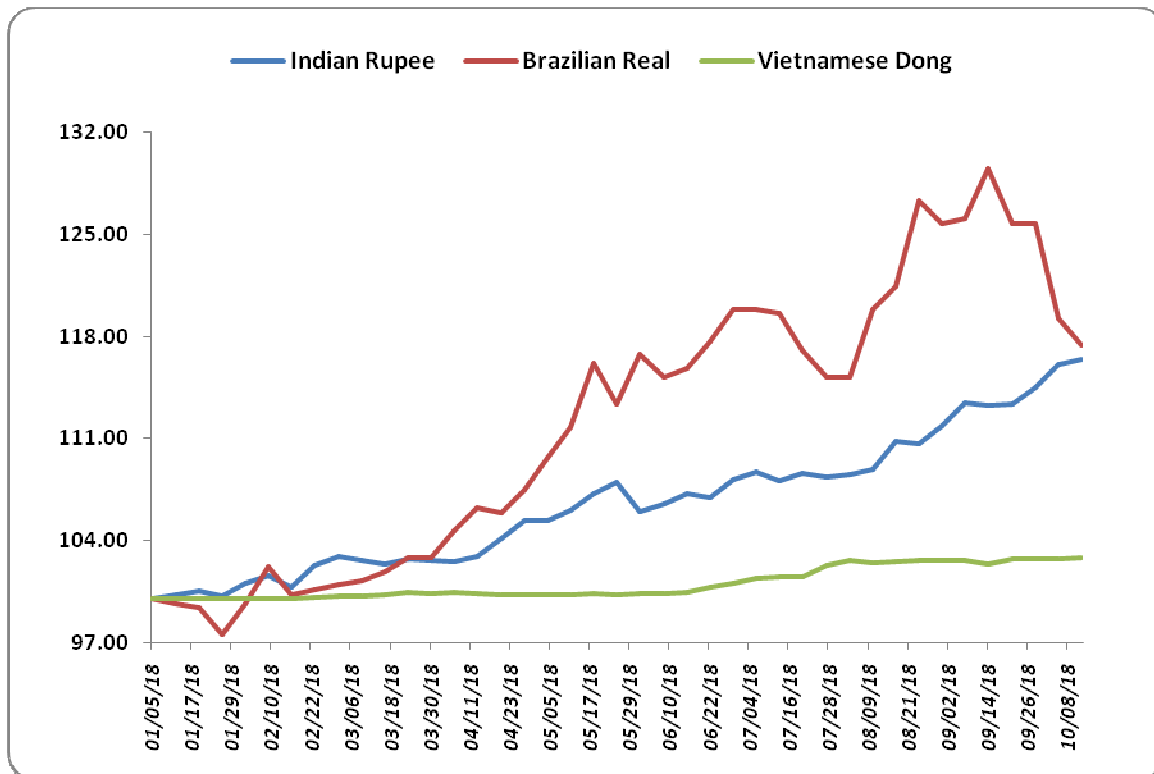
at 3.7824 as on Oct-12-2018. Support is seen in the region of 3.74 and then at 3.68-3.61 levels. Upside for the time being is capped in the region of 4.10 and 4.21 and only above to signal room for further weakness.

### Vietnam dong may trade range bound

Vietnam dong last week traded in the region of 23,312.50 and 23,358.50 and finally settled the week at 23,345.50 against the dollar on Oct-12-2018. Dong may trade sideways in the region of 23250 and 23400 going forward.

### Comparative Movement of Currencies in 2018 (Jan-Oct)

Vis-à-vis USD in cashew processing regions (Weeks starting from January' 2018 and value indexed to 100)



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