

Currency Movement - Forex rates in USD

Currency	02/02/18	02/09/18	Wk-on-Wk % Change
Indian Rupee (INR)RBI ref rate	64.07	64.37	0.47
Euro (EUR)	1.24	1.23	-1.22
Japanese Yen (JPY)	110.16	108.79	-1.26
Brazilian Real (BRL)	3.21	3.29	2.54
Chinese Yuan (CNY)	6.30	6.29	-0.18
Singapore Dollar (SGD)	1.31	1.33	1.33
Tanzanian Shilling (TZS)	2250.90	2254.95	0.18
Thai Baht (THB)	31.47	31.71	0.76
Mozambique New Metical (MZN)	60.81	60.88	0.11
Vietnam Dong (VND)	22710.80	22702.50	-0.04
Indonesian Rupiah (IDR)	13505.50	13613.00	0.79
Benin CFA Franc BCEAO (XOF)	524.10	536.00	2.22
Ghanaian New Cedi (GHS)	4.49	4.44	-1.13

Indian rupee weakened to two month low

Indian rupee last week last week weakened further to two month low of 64.44 against the dollar on fears that US may hike the interest rates further going forward, which led to sharp decline in global financial markets. Moreover Bank of England also hinted about rates going higher, hints at wind down of emergency stimulus across world central banks.

Indian rupee last week traded in the region of 64 and 64.44 and finally settled the week at 64.39 against the dollar on Feb-09-2018. Resistance is seen in the region of 64.44 and then at 64.60. Support is seen in the region of 64 and then at 63.70. Overall rupee may trade in the broader region of 63.90 and 64.60 levels during this week.



Brazil real may stay in the recent range

Brazil real may recover further on improved macro economic conditions, decreasing political uncertainty, etc.,

Brazil real last week was traded in the region of 3.2135 and 3.3173 and finally settled the week at 3.2940 as on Feb-09-2018. Resistance is seen at



3.34-3.36 levels in the near future. Near term support is seen in the region of 3.25 and 3.20.

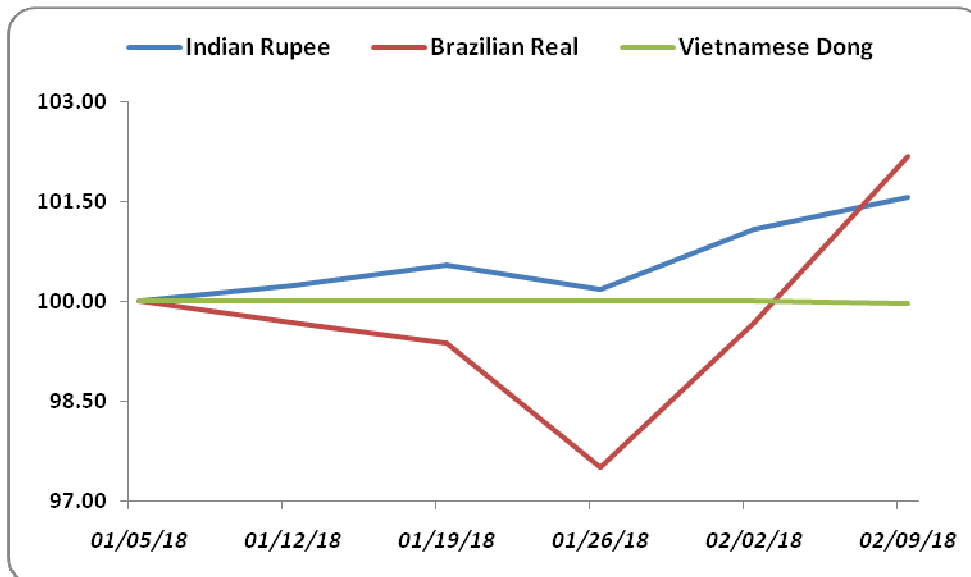
Vietnamese dong may continue to remain stable

The State Bank of Vietnam (SBV) said on Tuesday it estimates that total lending will grow 17 percent this year, but will adjust the target in accordance with actual situations. Moreover the central bank continues to build up its foreign exchange reserves to cushion external shocks, which is at a new record high of more than US\$57 billion till February 6.

Vietnam dong last week traded in the region of 22,740.50 and 22,681 and finally settled the week at 22,702.50 against the dollar on Feb-09-2018. Dong may test the lower support of close to 22700-22650 against the dollar going forward. Upside for the time being is capped in the region of 22750 and 22800 and unlikely to stay higher.

Comparative Movement of Currencies in 2018 (Jan-Feb)

Vis-à-vis USD in cashew processing regions (Weeks starts from January' 2018 and value indexed to 100)



Disclaimer: The data and information presented in this report are based on efforts of analysts at Foretell Business Solutions Private Limited, Bangalore and opinions and data obtained from experts and various industry sources. While sufficient care has been taken to check data and information prior to publishing, Foretell or its employees or external contributors will not be responsible for any kind of errors or omissions or misrepresentation of data or for losses incurred by any party either directly or indirectly based on the information published herein.